

**MINUTES OF THE MEETING OF THE BOARD OF THE REDEVELOPMENT
AUTHORITY OF THE COUNTY OF BERKS**

April 29, 2025

Chairman, Glenn Yeager called the meeting of the Board of the Redevelopment Authority of the County of Berks to order at 4:39P.M. on April 29, 2025 at the offices of the Redevelopment Authority of the County of Berks, 400 E. Wyomissing, Avenue, Ground Floor, Suite 2, Mohnton, Pennsylvania 19540 and via Zoom telecommunications.

1. Roll Call:

The following Board members were present during the meeting:

Glenn Yeager, Chairman
Eileen Kastura Vice-President
Diodato Bassano, Treasurer
Dr. Thomas Ruth, Secretary
Jorge Diaz, Assistant Secretary/Assistant Treasurer

Also in attendance were:

Daniel Becker, Esquire of Kozloff Stoudt, Solicitor
Kenneth Pick, Executive Director
Kathy Miller, Fiscal Officer
Michele Hummel, Assistant Fiscal Officer
Kyre Maxwell, Assistant Fiscal Officer
Pauline Klopp, Redevelopment Generalist
Jaime Perez, Deputy Director
Susan Buono, Executive Assistant
Steve Kirschner, guest speaker from Montrose Environmental Solutions
Megan Thompson, CPA, Herbein + Company Inc.
Christopher Turtell, CPA, Herbein + Company Inc.
Kenneth Dearstyne, CFO, Reading Area Community College
Peter Edelman, Chair of Stevens and Lee's Tax-Exempt Finance Department
Daryl Peck, Principal, Concord Public Finance

2. Public Comment:

Steve Kirschner, guest speaker from Montrose Environmental Solutions, gave a brief presentation about the company and possibly working with the BCRA in the future. Mr.

Pick advised they will plan a meeting offline with Jaime Perez to discuss possible future endeavors.

3. **2022 Audit Presentation:**

Megan Thompson and Christopher Turtell from Herbein + Company Inc. gave a power point presentation of the 2022 Audit findings.

4. **Reading and approval of minutes of the meeting of March 25, 2025:**

Upon motion made by Mr. Yeager and seconded by Ms. Kastura, all members of the Board present voted to approve the March 25, 2025 minutes of the Board.

5. **Report of the Treasurer:**

Diodato Bassano presented the Statement of Activity and the Statement of Financial Position as of March 31, 2025. A copy of the report is attached to these Minutes. Upon motion made by Mr. Yeager and seconded by Dr. Ruth, all Board members present voted to accept the report of the Treasurer, including said Statement of Activity and Statement of Financial Position, subject to audit.

6. **Bills and Communications:**

Diodato Bassano presented the list of payments to creditors representing the period of March 27, 2025 through April 30, 2025. A copy of the report is attached to these Minutes. Upon motion made by Mr. Yeager and seconded by Mr. Diaz all Board members present voted to approve and/or ratify the list of payments to creditors.

7. **Reports of Committees:**

a) Mr. Pick advised that there was nothing new to report regarding the Colebrookdale Railroad Finance Committee

8. **Unfinished Business:**

a) **Rentals** (Susan)

Susan Buono advised that there was nothing new to report regarding the rentals status.

b) **Whole Homes Repair Program (WHRP)**. Tyler Reese advised the Board of the following: To date 2.3 million dollars have been spent on repairs between Reading and the rest of the county. 91 applications have been completed. 29 cases are approved and are in various stages of completion.

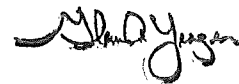
- c) **Colebrookdale Spur:** Mr. Pick advised of the following: We are still working on the financing package for the overall project to improve the railroad. We are hoping to have this accomplished by the end of June. In the meantime, we continue to look for additional funding sources for this project.
- d) **Oley project:** The project will be delayed due to a few site challenges with Met Ed. After meeting with Met-Ed, we have a game plan to continue the work. Tentatively, the project will be completed in December.

9. **New Business:**

- a. **Resolution #2025-2** A description was given and a discussion ensued with Mr. Edelman, Mr. Dearstyne, and Mr. Peck regarding the financing between the Redevelopment Authority of the County of Berks and Reading Area Community College. A motion was made by Mr. Bassano and seconded by Mr. Yeager approving the financing for the 13M Revenue Note to Reading Area Community College.

9. **Adjournment:**

A motion was made by Mr. Yeager at 5:50 P.M. to recess this meeting of the Authority. The motion was seconded by Mr. Bassano and all members of this Authority present voted in the affirmative. The next meeting of the Board will be on May 20, 2025.



Glenn A. Yeager, Chairman-