

BERKS COUNTY EMPLOYEES' RETIREMENT FUND BOARD MINUTES
DECEMBER 22, 2025 – Approved January 26, 2026

The Berks County Retirement Fund Board met in a regular session on Monday, December 22, 2025, at 9:30 A.M. in the Commissioners' Boardroom, 13th floor of the Berks County Services Center, and via Microsoft Teams Live, pursuant to due notice to Board members and the public.

Chairman Christian Leinbach called the meeting to order with Vice Chairman Dante Santoni Jr.; Secretary Joseph Rudderow III; Member Commissioner Michael Rivera in attendance. Member Mitchell Darcourt was absent. The following County staff attended: Christine Sadler, County Solicitor; Jessica Weaknecht, Chief Human Resources Officer; Larry Medaglia Jr., Deputy Chief Operations Officer; Grazyna Nykiel, Deputy Controller; Shelly O'Neill, Deputy CIO; and Jonnelle Keller, Benefits/Pension Coordinator.

APPROVAL OF MINUTES

The minutes from November 20, 2025 were approved as presented. A motion was made by Secretary Joseph Rudderow III and seconded by Member Michael Rivera to amend the minutes from the December 11, 2025 meeting to state the Motion concerning the removal cost-of-living increase discussion from the table, failed.

OLD BUSINESS

1. Shelly O'Neill, Deputy CIO, provided an update on the status of the new Pension estimator software and informed the Board that the final upload has been completed and we will continue reviewing the data for approximately another month, and then move onto the employee portal.

AUTHORIZE DISBURSEMENTS

1. A motion was made by Secretary Joseph Rudderow III and seconded by Member Michael Rivera to authorize the following. Motion carried.

26R.2025 Adopt a resolution authorizing and approving annuities and refunds for December 2025 as follows:

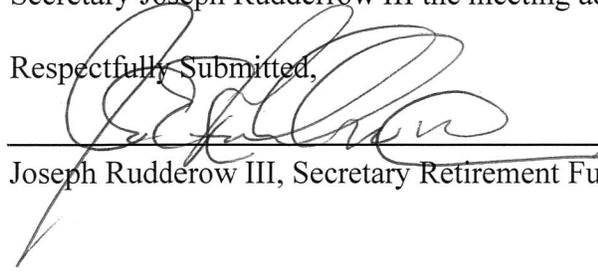
Annuities	\$ 2,606,956.23
Refund	\$ 352,826.29
Total	<u>\$ 2,959,782.52</u>

Vice Chairman Dante Santoni, Jr reported the Pension Fund balance as of December 19, 2025, was \$651,452,627.55.

Secretary Joseph Rudderrow III mentioned he would like to review the mortality tables with Gallagher.

There being no further business, on a motion made by Member Michael River and seconded by Secretary Joseph Rudderrow III the meeting adjourned at 9:38 A.M.

Respectfully Submitted,



Joseph Rudderrow III, Secretary Retirement Fund Board