

BERKS COUNTY EMPLOYEE'S RETIREMENT FUND MINUTES
MAY 17, 2012

Kevin Barnhardt called the meeting to order at 10:00 a.m. Attending were Sandy Graffius, Secretary and Nelson Long, Treasurer and member Kevin Barnhardt. The following County staff attended: Susan Baer, Pension Coordinator. Coreen Thomas, representative of UFCW also attended.

The minutes of the April 18, 2012 meeting were approved as presented.

The Board received the following communications:

Correspondence:

Bank statements

April, 2012 statement from SEI Trust Company account 15963-C

April, 2012 statement from National Penn Bank for checking
Account 216784425

Solicitations:

General: None

Conferences: None

Old Business: None

New Business:

The Board authorized the disbursements on motion by Mr. Long and second by Ms. Graffius. Motion carried.

Annuities and refunds for May, 2012

Annuities	\$ 906,498.96
Refund	<u>\$ 94,415.13</u>
Total	\$1,000,914.09

\$7,542.00 to Hay Group for Actuarial services and expenses for the second quarter (April - June) of 2012

Meeting adjourned at 10:03 a.m.