

**MINUTES OF THE MEETING OF THE BOARD OF THE REDEVELOPMENT
AUTHORITY OF THE COUNTY OF BERKS**

November 18, 2025

Chairman, Glenn Yeager called the meeting of the Board of the Redevelopment Authority of the County of Berks to order at 4:32 P.M. on November 18, 2025 at the offices of the Redevelopment Authority of the County of Berks, 400 E. Wyomissing, Avenue, Ground Floor, Suite 2, Mohnton, Pennsylvania 19540 and via Zoom telecommunications.

1. Roll Call:

The following Board members were present during the meeting:

Glenn Yeager, Chairman
Eileen Kastura Vice-President
Diodato Bassano, Treasurer
Dr. Thomas Ruth, Secretary
Jorge Diaz, Assistant Secretary/Assistant Treasurer

Also in attendance were:

Daniel Becker, Esquire of Kozloff Stoudt, Solicitor
Kenneth Pick, Executive Director
Jaime Perez, Deputy Director
Tyler Reese, Facilities & Housing Manager
Kathy Miller, Fiscal Officer
Michele Hummel, Assistant Fiscal Officer
Kyre Maxwell, Assistant Fiscal Officer
Pauline Klopp, Redevelopment Generalist
Ethan Giorgio, Maintenance Technician
Susan Buono, Redevelopment Generalist
Jaynell Ortiz, Operations Coordinator
Peter Edelman, Chair of Stevens and Lee's Tax-Exempt Finance Department
Daryl Peck, Principal of Concord Public Finance

2. Public Comment:

There were no members of the public that attended the meeting. No public comment was made.

3. Presentation concerning amendment to RACC financing:

Peter Edelman and Daryl Peck gave a presentation to the Board regarding RACC's renovations for the student union building on campus. RACC will not be able to move forward with these specific renovations but have identified other renovations on campus that will take place for a new amount of \$6 million. RACC is requesting a reallocation of the purpose of financing for this new project.

4. **Reading and approval of minutes of the meeting of October 28, 2025:**

Upon motion made by Mr. Yeager and seconded by Dr. Ruth all members of the Board present voted to approve the October 28, 2025 minutes of the Board.

5. **Report of the Treasurer:**

Diodato Bassano presented the Statement of Activity and the Statement of Financial Position as of October 31, 2025. A copy of the report is attached to these Minutes. During this time, a discussion and explanation was made regarding the Colebrookdale Railroad accounts. Upon motion made by Mr. Yeager and seconded by Dr. Ruth, all Board members present voted to accept the report of the Treasurer, including said Statement of Activity and Statement of Financial Position, subject to audit.

6. **Bills and Communications:**

Diodato Bassano presented the list of payments to creditors representing the period of October 30, 2025 through November 19, 2025. A copy of the report is attached to these Minutes. Upon motion made by Mr. Yeager and seconded by Ms. Kastura, all Board members present voted to approve and/or ratify the list of payments to creditors.

7. **Unfinished Business:**

- a) **Rentals-** (Susan) Susan Buono advised that we have one vacant unit and are working with SAM in order to occupy.
- b) **Whole Homes Repair Program (WHRP).** Tyler Reese advised the Board of the following: To date \$2,695,000.00 has been spent on repairs. 113 applications have been completed. 10 cases remain and are in various stages of completion.
- c) **23/24 Audit:** Mr. Perez provided an updated audit outline to the Board and advised that the 2023 audit should be completed for review in the December board meeting. The 2024 audit is going through the process to be completed by January 2026 although originally planned to be completed for December 2025.
- d) **Housing Projects:** Tyler Reese advised the Board there is no current update on the housing projects.

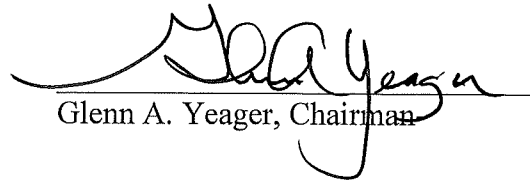
- e) **Colebrookdale Spur:** Mr. Pick advised of the following: Nathaniel has informed Mr. Pick and Mr. Perez there is a new shipper interested in utilizing the Colebrookdale for shipment.
- f) **Oley Project:** Tyler Reese advised the Board of the following: 75% of the exterior is complete and Met-Ed has confirmed service on-site. Estimated completion date is set to be January 25th.
- g) **BCEH Update:** Mr. Perez advised the board of the following: The Authority continues to complete an extensive review regarding BCEH financials and meet with the County Commissioner's for their consideration. Mr. Perez anticipates having the review completed by the December 2025 board meeting.

8. **New Business:**

- a. **Resolution #2025-3:** A motion was made by Mr. Yeager and seconded by Dr. Ruth for the sale of BCNDC property at 257 South 4th Street, Hamburg. This Resolution will be reflected in the December BCNDC minutes.
- b. **Resolution #2025-10:** A motion was made by Mr. Bassano and seconded by Dr. Ruth authorizing the amendment to RACC financing.

9. **Adjournment:**

There being no further business of this Authority, a motion was made by Mr. Yeager to adjourn the meeting of this Authority. The motion was seconded by Ms. Kastura and all members of this Authority present voted in the affirmative. The next meeting of the Board will be on December 16, 2025. This meeting was adjourned at 5:15 PM.


Glenn A. Yeager, Chairman