

**BERKS COUNTY EMPLOYEES' RETIREMENT FUND BOARD MINUTES**  
**NOVEMBER 27, 2023 – APPROVED December 20, 2023**

The Berks County Retirement Fund Board met in a regular session on Monday, November 27, 2023, at 9:30 A.M. via Microsoft Teams Live, pursuant to due notice to Board members and the public.

Chairman Christian Leinbach called the meeting to order with Vice Chairman Michael Rivera, Acting Treasurer Socrates Georgeadis and Secretary Sandra Graffius in attendance. Member Commissioner Lucine Sihelnik was absent. The following County staff attended: Christine Sadler, County Solicitor; Cody Kauffman, 1<sup>st</sup> Assistant County Solicitor; Linda Weaver, Chief Deputy Treasurer; Jessica Weaknecht, Director Human Resources; Lawrence Medaglia, Deputy Chief Operations Officer; Wendy Pennington, Benefits Manager; and Jonnelle Keller, Benefits/Pension Coordinator.

**APPROVAL OF MINUTES**

The minutes from the October 23, 2023 meeting were approved as presented.

**NEW BUSINESS**

1. A motion was made by Secretary Sandra Graffius and second by Vice Chairman Michael Rivera to decline a cost-of-living increase for this year. The county must consider this each year. Motion carried.

2. A motion was made by Vice Chairman Michael Rivera and second by Secretary Sandra Graffius to approve the 2023 Berks County Retirement Board Meeting schedule. Motion carried.

3. A motion made by Vice Chairman Michael Rivera and second by Secretary Sandra Graffius to authorize the following. Motion carried.

- 22R.2023 A. Adopt a resolution authorizing employee buyback as follows:
- a. Kenny Lebron purchasing 1 year and 10 months of military time in the amount of \$6,341.62.

A motion made by Secretary Sandra Graffius and second by Acting Treasurer Socrates Georgeadis to authorize the following. Motion carried.

- 22R.2023 A. Adopt a resolution authorizing employee buyback as follows:
- b. David Jacobs purchasing a 5 months and 24 days of leave of absence times in the amount of \$2,686.89.

A motion made by Secretary Sandra Graffius and second by Acting Treasurer Socrates Georgeadis to authorize the following. Motion carried.

- 22R.2023 A. Adopt a resolution authorizing employee buyback as follows:  
 c. Barbara Lopez purchasing a 1 months and 8 days of leave of absence times in the amount of \$336.82.

A motion made by Vice Chairman Michael Rivera and second by Secretary Sandra Graffius to authorize the following. Motion carried.

- 22R.2023 A. Adopt a resolution authorizing employee buyback as follows:  
 d. Donna Shaner purchasing a 2 months and 24 days of leave of absence times in the amount of \$1,252.22.

A motion made by Secretary Sandra Graffius and second by Vice Chairman Michael Rivera to authorize the following. Motion carried.

- 22R.2023 A. Adopt a resolution authorizing employee buyback as follows:  
 e. John Ditizio purchasing 2 years of military times in the amount of \$10,007.04.

A motion made by Vice Chairman Michael Rivera and second by Secretary Sandra Graffius to authorize the following. Motion carried.

- 23R.2023 B. Adopt a resolution authorizing the approval of the credit from SEI in the amount of \$588,206.33 to be credited as follows: \$226,219.32 will be invested as of November 20, 2023 and the remaining \$361,987.01 will be applied November 21, 2023 as payment in full for Q3 Invoice #144391.

**AUTHORIZE DISBURSEMENTS**

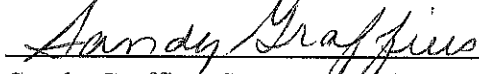
1. A motion was made by Secretary Sandra Graffius and second by Vice Chairman Michael Rivera to authorize the following. Motion carried.

- 24R.2023 A. Adopt a resolution authorizing and approving annuities and refunds for November 2023 as follows:

Annuities	\$ 2,341,665.36
Refund	\$ 284,920.85
Total	<u>\$ 2,626,586.21</u>

There being no further business, on motion made by Vice Chairman Michael Rivera and second by Secretary Sandra Graffius, the meeting adjourned at 9:46 A.M.

Respectfully Submitted,



Sandy Graffius, Secretary Retirement Fund Board