

**BERKS COUNTY EMPLOYEES' RETIREMENT FUND BOARD MINUTES  
NOVEMBER 19, 2020**

The Berks County Retirement Fund Board met in a regular session on Thursday, November 19, 2020, at 9:30 A.M. via Microsoft Teams Live, pursuant to due notice to Board members and the public.

Chairman Christian Y. Leinbach called the meeting to order with Secretary Sandra Graffius, Treasurer Dennis Adams, and Members Vice Chairman Michael Rivera and Commissioner Kevin Barnhardt in attendance. The following County staff attended: Jessica Weaknecht, Director of Human Resources; Pamela Shupp, Deputy CAO/Economic Development Director; Christine M. Sadler, County Solicitor; Stephanie Weaver, Public Relations Officer; Ronald Seaman, Chief Administrative Officer; Christie Bennett-Zellers, Benefit Manager and Jonnelle Keller, Pension Coordinator.

**APPROVAL OF MINUTES**

The minutes of the October 26, 2020 meeting were approved as presented.

**PUBLIC COMMENT FROM THE FLOOR**

None.

**PRESENTATION**

None.

**CORRESPONDENCE**

None.

**OLD BUSINESS**

Jonnelle Keller, Pension Coordinator, reported she received dates from Mike Burke at SEI regarding the special meeting and would email them to the Board for their availability.

**NEW BUSINESS**

Chairman Christian Leinbach opened the floor for discussion on the second opinion offer we received from Ryan Duchak at The Monteverde Group, LLC. He reported on the surface it does not seem like a bad idea, however, it does raise two questions. 1. If we feel we need to double check SEI against someone else, did we make the right decision in choosing them? 2. Although he has no issue with anyone getting a second opinion and not taking someone's word for it, he's just not sure Monteverde is who he personally would go to. He does not have any relationship with Monteverde, so he would prefer to be able to check it out on his own. Chairman Leinbach asked if there was any interest in accepting Monteverde's offer. Treasurer Adams expressed he did not feel this was an offer, but more of a courtesy that one would expect from anyone in the industry. No action was taken on the offer.

A motion was made by Commission Kevin Barnhardt and second by Secretary Sandra Graffius to approve the 2021 Berks County Employees' Retirement Fund Board Meeting schedule.

**AUTHORIZE DISBURSEMENTS**

1. A motion was made by Secretary Sandra Graffius and second by Vice Chairman Michael Rivera to authorize the disbursements as follows. Motion carried.

25R.2020 A. Adopt a resolution ratifying, confirming and approving annuities and refunds for October 2020 as follows:

Annuities	\$1,898,611.10
Refund	\$ 382,452.94
Total	\$2,281,064.04

Chairman Christian Leinbach reported the Pension Fund balance as of November 18, 2020 to be \$504,047,939.84.

There being no further business, on motion made by Commissioner Kevin Barnhardt and second by Vice Chairman Michael Rivera, the meeting adjourned at 9:38 A.M.

Respectfully Submitted,

*Sandy Graffius*

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Sandy Graffius, Secretary Retirement Fund Board