

BERKS COUNTY EMPLOYEE'S RETIREMENT FUND MINUTES
MARCH 18, 2010

Co-Chairman Christian Leinbach called the meeting to order at 10:05 a.m. Attending were Nelson Long, Treasurer and members Mark Scott, Co-Chairman and Kevin Barnhardt.

The minutes of the February 18, 2010 meeting were approved as presented.

The Board received the following communications:

Correspondence:

SEI Institutional Investments Trust Semi-Annual Report as of November 30, 2009

Merrill Lynch Class Action Proceeds in the amount of \$111.53.

Electronic correspondence Re: SEI High Yield and Emerging Markets Debt Review

Notice of Pendency of Class Action and Proposed Settlements and Proof of Claim and Release Form from Pzena Investment Management LLC

Bank statements

February, 2010 statement from SEI Trust Company account 15963-C

February, 2010 statement from National Penn Bank for checking Account 216784425

Solicitations:

General: None

Conferences:

Health and Welfare Plan Management for Mid-sized Employers, Atlanta, GA, April 13-16, 2010

Retirement & Pension Plan Management Conference, Boston, MA, May 4-7, 2010

Old Business:

Following a discussion on the resolution by the Board of Commissioners setting up the payments of the Annual Required Contributions (ARC); Mr. Long made moved, second by Mr. Barnhardt, recommending the Controller's Office issue transfers from the County's General Fund to the Retirement Fund, one in the amount of \$291,282.72 for the remaining balance of February's ARC payment; and another for March's payment of the full ARC of \$1,058,518.58. Motion carried.

NEW BUSINESS

The Board authorized the disbursements on a motion by Mr. Barnhardt and second by Mr. Scott. Motion carried.

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Annuities	\$ 745,542.51
Refund	<u>\$ 153,980.89</u>
Total	\$ 899,523.40

\$7,250.00 to Hay Group Inc. for actuarial services and expenses during the first quarter of 2010

\$54.85 to Reading Eagle Company for Legal Notice of February 24, 2010

Meeting adjourned at 10:07 a.m.