BERKS COUNTY TAX CLAIM BUREAU REPOSITORY CONDITIONS

The following conditions shall govern the sale of properties by the Berks County Tax Claim Bureau for delinquent taxes from the Repository List:

- 1. You MUST be at least 18 years old to bid on a Repository Property!
- 2. The minimum bid is the lesser of \$500.00 or the Assessed Value of the parcel. Please be advised that this fee covers costs incurred by the Berks County Tax Claim Bureau and is not a reflection of the property's market value.
- 3. All bids are final. If you bid on a property, you may not contact our office and ask to rescind your bid. Please know what you are bidding on before you place your bid. Again, ALL BIDS ARE FINAL.
- 4. The initial bid is to be submitted on the REPOSITORY BID FORM or the REPOSITORY BID FORM MOBILE HOME with the included AFFIDAVIT and appropriate payment. Incomplete forms will not be accepted. Please refer to the INSTRUCTIONS for additional details regarding submission.
- 5. The bid amount shall be submitted by certified check or money order made payable to the: BERKS COUNTY TAX CLAIM BUREAU.
- 6. In addition to the initial bid price, the bidder must submit the necessary fees Transfer Tax, Deed/Bill of Sale Prep Fee, Recording Fee. The Transfer Tax is calculated by taking the amount of your initial bid multiplied by 5% for any property located in the City of Reading and 2% for all other municipalities within the County. Please refer to the INSTRUCTIONS for an example of the calculation.
- 7. The bids will be opened by the Tax Claim Bureau.
- 8. If more than one bid is received on the same day for the same property, the highest bid will be accepted and sent to the appropriate taxing districts for review. Upon approval of the bid amount from all taxing districts, the Tax Claim Bureau will notify the successful bidder in writing.
- 9. All unsuccessful bids will be returned to the bidder.
- 10. Any sale hereunder requires that the bureau obtain the written consent of all the taxing districts where the property is located. The date of a sale to a successful bidder shall be deemed to be the date when all such consents are received.

- 11. The Tax Claim Bureau will issue a deed or bill of sale to the successful bidder after receipt of approval from the taxing districts. The deed or bill of sale will not contain any warranty, neither general nor special.
- 12. A lien on a mobile home or manufactured home's certificate of title is not affected by a Real Estate Tax Sale.
- 13. All properties sold hereunder shall be conveyed to the successful bidder upon payment of the agreed price, free and clear of all tax and municipal claims, mortgages, liens, charges and estates of whatsoever kind, except ground rents separately taxed. Purchasers are advised that once a deed is issued by the Berks County Tax Claim Bureau, the Bureau has no further responsibility for the quality of title. Please consult with an attorney regarding the necessary steps to take to assure good title.
- 14. The Bureau will sell the property as described on the dockets in the Berks County Assessment Office, Berks County Recorder of Deeds Office and Berks County Tax Claim Bureau, subject to all existing occupancies, and makes no representation or warranty as to description, improvements or lack of improvements even though stated in the description, nor will it make any survey on a property sold. Without limitation, the generality of the foregoing, each property is offered without any guaranty or warranty whatsoever. All properties are sold subject to existing occupancy, if any. All properties are sold "AS IS, WHERE IS".
- 15. All Municipal, County and School Taxes accruing after the date of the sale are the responsibility of <u>successful bidder</u>.
- 16. All properties are sold under and by virtue of Act No. 542 of 1947, P.L. 1368 as amended, and known as the "Real Estate Tax Sale Law". All titles transferred by the Tax Claim Bureau are under and subject to the aforesaid Act.

Nicole E. Blanding, Director

Berks County Tax Claim Bureau

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