

BERKS COUNTY EMPLOYEE'S RETIREMENT FUND MINUTES
AUGUST 16, 2012

Christian Leinbach called the meeting to order at 10:00 a.m. Attending were Richard Miller for Sandy Graffius, Secretary and Nelson Long, Treasurer and members Mark Scott and Kevin Barnhardt. The following County staff attended: Alan Miller, Solicitor and Susan Baer, Pension Coordinator. Coreen Thomas, representative of UFCW also attended.

The minutes of the July 18, 2012 meeting were approved as presented.

The Board received the following communications:

Correspondence:

Bank statements

July, 2012 statement from SEI Trust Company account 15963-C

July, 2012 statement from National Penn Bank for checking
Account 216784425

Solicitations:

General: None

Conferences: None

Old Business: None

New Business:

Mr. Barnhardt moved, second by Mr. Scott to review the application for pricing of Fiduciary Liability Insurance to Engle-Hambright & Davis.

The Board authorized the disbursements on motion by Mr. Scott and second by Mr. Barnhardt. Motion carried.

Annuities and refunds for August, 2012

Annuities	\$ 922,916.87
Refund	<u>\$ 320,722.38</u>
Total	\$1,243,639.25

\$7,542.00 to Hay Group for Actuarial services and expenses for the third quarter (July-Sept) of 2012

Meeting adjourned at 10:04 a.m.