

BERKS COUNTY EMPLOYEES' RETIREMENT FUND BOARD MINUTES
OCTOBER 27, 2025 – Approved November 20, 2025

The Berks County Retirement Fund Board met in a regular session on Monday, October 27, 2025, at 10:00 A.M. in the Commissioners' Boardroom, 13th floor of the Berks County Services Center, and via Microsoft Teams Live, pursuant to due notice to Board members and the public.

Chairman Christian Leinbach called the meeting to order with Vice Chairman Dante Santoni Jr.; Secretary Joseph Rudderow III; Member Commissioner Michael Rivera and Member Mitchell Darcourt in attendance. The following County staff attended: Christine Sadler, County Solicitor; Cody Kauffman, 1st Assistant County Solicitor; Jessica Weaknecht, Chief Human Resources Officer; Larry Medaglia Jr., Deputy Chief Operations Officer; George Rodrigues, Director of Contracts and Procurement; Robert Patrizio, Chief Financial Officer and Jonnelle Keller, Benefits/Pension Coordinator.

APPROVAL OF MINUTES

The minutes from the September 22, 2025 meeting were approved as presented.

Chairman Christian Leinbach reported the Pension Fund balance as of October 24, 2025, was \$644,673,723.20.

PRESENTATION

Kathy Parisi, SEI, gave her quarterly report.

OLD BUSINESS

George Rodrigues, Director of Contracts and Procurement, provided an update on the RFP for actuarial services and informed the Board that the County received 6 proposals by the deadline of October 14, 2025. The committee is in the evaluation process, and we are still on target to meet our deadline.

NEW BUSINESS

1. A motion was made by Secretary Joseph Rudderow III and seconded by Member Michael Rivera to authorize the following. Motion carried.

21R.2025 Adopt a resolution authorizing and approving employee buyback request as follows:

- a. Todd Baver purchased 1 year, 6 months, and 11 days of various leave of absence times in the amount of \$7,608.45.

AUTHORIZE DISBURSEMENTS

1. A motion was made by Secretary Joseph Rudderow III and seconded by Member Michael Rivera to authorize the following. Motion carried.

22R.2025 Adopt a resolution authorizing and approving annuities and refunds for October 2025 as follows:

Annuities	\$ 2,582,155.70
Refund	\$ 311,923.59
Total	<u>\$ 2,894,079.29</u>

2. A motion was made by Vice Chairman Dante Santoni Jr. and seconded by Member Mitch Darcourt to authorize the following. Motion carried.

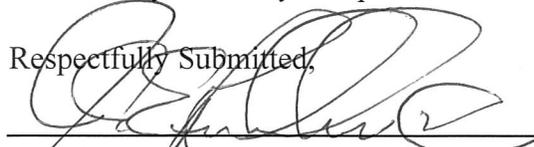
23R.2025 Adopt a resolution authorizing and approving payment of Invoice 34446 in the amount of \$37,800.00 to EHD (Engle-Hambright & Davies, Inc.) for the 2025-2026 Fiduciary Liability policy.

3. A motion was made by Member Michael Rivera and seconded by Vice Chairman Dante Santoni Jr. to authorize the following. Motion carried.

24R.2025 Adopt a resolution authorizing and approving payment of Invoice 496903 in the amount of \$8,625.00 to GRS (Gabriel, Roeder, Smith & Company) for Actuarial Services for the 3rd quarter 2025.

There being no further business, on a motion made by Vice Chairman Dante Santoni Jr. and seconded by Secretary Joseph Rudderow III the meeting adjourned at 10:40 A.M.

Respectfully Submitted,



Joseph Rudderow III, Secretary Retirement Fund Board