

BERKS COUNTY EMPLOYEE'S RETIREMENT FUND MINUTES  
DECEMBER 17, 2009

Co-Chairman Christian Leinbach called the meeting to order at 10:05 a.m. Attending were Sandy Graffius, Secretary; Nelson Long, Treasurer and members Mark Scott, Co-Chairman and Kevin Barnhardt. The following County staff attended: Suzanne Baer, Pension Coordinator.

The minutes of the November 19, 2009 and December 1, 2009 meetings were approved as presented.

The Board received the following communications:

Correspondence:

Bank statements

November, 2009 statements from Wachovia for checking account 210000020087

November, 2009 statement from SEI Trust Company account 15963-C

November, 2009 statement from National Penn Bank for checking Account 216784425

Solicitations:

General: None

Conferences:

Mid-Sized Retirement & Pension Management Conference, March 7-10, 2010, San Francisco, CA

**A. Old Business:** None

**B. New Business:**

Mr. Leinbach distributed the 4<sup>th</sup> Annual Report on the Pennsylvania County Pension Fund Database prepared by Pierce Park Group to the Board..

The Board reviewed Hay Group's letter regarding funding requirements for a COLA. No action was taken.

The Board authorized the disbursements on motion by Mr. Barnhardt and second by Mr. Scott. Motion carried.

Annuities and refunds for December, 2009

Annuities	\$ 734,865.37
Refund	<u>\$ 116,689.97</u>
<b>Total</b>	<b>\$851,555.34</b>

\$3,820.25 to Hay Group for 2009 Employee Pension Benefit Statements

\$45.00 to Christian Leinbach for reimbursement of transportation expenses to New York, NY to give deposition for the American First lawsuit

Meeting adjourned at 10:07 a.m.