

BERKS COUNTY EMPLOYEES' RETIREMENT FUND BOARD MINUTES
FEBRUARY 24, 2025 – Approved April 28, 2025

The Berks County Retirement Fund Board met in a regular session on Monday, February 24, 2025, at 9:30 A.M. in the Commissioners' Boardroom, 13th floor of the Berks County Services Center, and via Microsoft Teams Live, pursuant to due notice to Board members and the public.

Chairman Christian Leinbach called the meeting to order with Treasurer Mitchell Darcourt; Secretary Joseph Rudderow III; and Member Commissioner Michael Rivera in attendance. Vice Chairman Dante Santoni Jr. was absent. The following County staff attended: Christine Sadler, County Solicitor; Jessica Weaknecht, Chief Human Resources Officer; Cody Kauffman, 1st Assistant County Solicitor; Lawrence Medaglia Jr, Deputy Chief Operations Officer; Grazyna Nykiel, Deputy Controller; Robert Patrizio, Chief Financial Officer; Linda Weaver, Chief Deputy Treasurer; Wendy Pennington, Benefits Manager, and Jonnelle Keller, Benefits/Pension Coordinator.

APPROVAL OF MINUTES

The minutes from the January 27, 2025, meeting was approved as presented.

Chairman Leinbach reported the balance in the Berks County Employee's Pension Fund as of February 21, 2025, was \$589,703,938.48.

OLD BUSINESS

1. Jonnelle Keller, Pension Coordinator, provided a brief update on the status of the RFP for Actuarial Services from Kelly Laubach, Director of Contracts and Procurement.

NEW BUSINESS

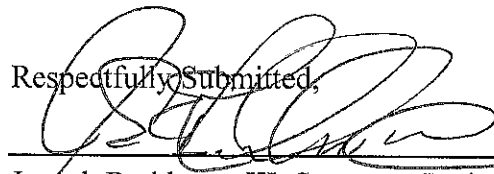
AUTHORIZE DISBURSEMENTS

1. A motion was made by Member Commissioner Michael Rivera and seconded by Secretary Joseph Rudderow III to authorize the following. Motion carried.

04R.2025 Adopt a resolution ratifying, confirming and approving annuities and refunds for February 2025 as follows:

Annuities	\$2,498,094.90
Refund	\$ 141,060.04
Total	<u>\$2,639,154.94</u>

There being no further business, on a motion made by Commissioner Michael Rivera and seconded by Secretary Joseph Rudderow III the meeting adjourned at 9:33 A.M.

Respectfully Submitted,


Joseph Rudderow III, Secretary Retirement Fund Board