

BERKS COUNTY EMPLOYEE'S RETIREMENT FUND MINUTES  
SEPTEMBER 17, 2009

Co-Chairman Christian Leinbach called the meeting to order at 10:01 a.m. Attending were Sandy Graffius, Secretary; Nelson Long, Treasurer and members Mark Scott, Co-Chairman and Kevin Barnhardt. The following County staff attended: Suzanne Baer, Pension Coordinator. Kenneth Speirs and Coreen Thomas representatives of UFCW also attended.

The minutes of the August 20, 2009 meeting were approved as presented.

The Board received the following communications:

Correspondence:

Memorandum from Grant & Eisenhofer Re: BCERF v. First American and eAppriseIT discovery

Bank statements

August, 2009 statements from Wachovia for checking account 210000020087

August, 2009 statement from SEI Trust Company account 15963-C

August, 2009 statement from National Penn Bank for checking Account 216784425

Solicitations:

General: None

Conferences:

Global Hedge Fund Summit, May 204, 2010, Bermuda

Roundtable for Consultants & Institutional Investors, October 19-21, 2009, Chicago, IL

**A. Old Business:**

Mr. Barnhardt moved, second by Mr. Scott to accept Engle-Hambright & Davies Inc. 10% commission fee for the Fiduciary Insurance renewal policy.

**B. New Business:**

Mr. Scott moved, seconded by Ms. Graffius, to approve the employee buy back requests as listed. Motion carried.

Ann Hummel to buy-back over 2 years of service time previously refunded and over 14 years of part time service under Act 96 at \$29,401.33.

Deborah H. (Kerry) Snyder to buy back 4 years of service time previously refunded at \$8,634.50

Carol M. Werley to buy back over 12 years of service time at \$15,045.67.

Vincent A. Rush, III to purchase over 1 year of military service at \$6,146.66.

BERKS COUNTY EMPLOYEE'S RETIREMENT FUND MINUTES  
SEPTEMBER 17, 2009

The Board authorized the disbursements on motion by Mr. Scott and second by Mr. Barnhardt. Motion carried.

\$28,968.00 to Engle-Hambright & Davies, Inc. for Fiduciary Liability  
Policy renewal

Annuities and refunds for September, 2009

Annuities	\$ 711,941.36
Refund	<u>\$ 353,760.88</u>
<b>Total</b>	<b>\$1,065,702.24</b>

Meeting adjourned at 10:10 a.m.