

BERKS COUNTY EMPLOYEES' RETIREMENT FUND BOARD MINUTES
June 20, 2019

The Berks County Retirement Fund Board met in a regular session on Thursday, June 20, 2019, at 9:30 A.M. in the Boardroom on the 13th floor of the Berks County Services Center, pursuant to due notice to Board members and the public.

Chairman Christian Leinbach called the meeting to order with Sandra Graffius, Secretary, County Treasurer Dennis Adams and member Kevin Barnhardt in attendance. Member Mark Scott was absent. The following County staff attended: Christine Sadler, Solicitor; Jessica Weaknecht, Human Resources Director; Ronald Seaman, Chief Administrative Officer, Grazyna Nykiel, Sr. Governmental Accountant and Christie Bennett-Zellers.

APPROVAL OF MINUTES

The minutes of the May 16, 2019 meeting were approved as presented.

PUBLIC COMMENT FROM THE FLOOR

None.

CORRESPONDENCE

None.

OLD BUSINESS

Commissioner Leinbach requested an update on the RFP for actuarial services, Jessica Weaknecht responded that Kelly Laubach would be sending the RFP out on Friday with a target date of October 10th. Commissioner Leinbach requested once the actuarial service RFP was sent, to begin the RFI process for the pension services. He would like an update on the RFI process at the next board meeting. Solicitor Sadler brought up concern that the extension on Korn Ferry's contract will end before the October target date. Jessica Weaknecht said she would touch base with Kelly to move up the date. Commissioner Barnhardt requested a copy of the time line be sent to the board members.

NEW BUSINESS

1. A motion was made by Commissioner Barnhardt, second by Secretary Graffius to authorize the following resolution. Motion carried.

- 13R.2019 A. Adopt a resolution authorizing employee buyback requests as follows:
- a. Melodie A. Breidenstein buying back LOA time of (6) months and (15) days in the amount of \$3,072.84.
 - b. Anna Ferguson buying back previous time worked of (1) year, (6) months and (15) days in the amount of \$2,525.63.
 - c. Laurieann Katerman buying back LOA time of (1) year, (1) month and (17) days in the amount of \$4,691.29.

AUTHORIZE DISBURSEMENTS

- 1. A motion was made by Commissioner Barnhardt, second by Secretary Graffius to authorize the disbursements of annuities and refunds for May 2019. Motion carried.

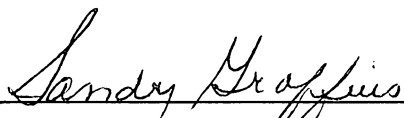
- 14R.2019 A. Adopt a resolution ratifying, confirming and approving annuities and refunds for May 2019 as follows:

Annuities	\$1,735,143.50
Refund	\$ 355,189.37
Total	\$2,090,332.87

Commissioner Leinbach reported the Berks County Employees' Retirement Fund balance as of June 19, 2019 is \$466,061,603.48.

There being no further business, on motion made by Commissioner Barnhardt, the meeting adjourned at 9:35 A.M.

Respectfully Submitted,



Sandy Graffius, Secretary Retirement Fund Board