

BERKS COUNTY EMPLOYEES' RETIREMENT FUND MINUTES
August 17, 2017

The Berks County Retirement Fund Board met in regular session on Thursday, August 17, 2017, at 9:30 A.M. in the Boardroom on the 13th Floor of the Berks County Services Center, pursuant to due notice to Board members and the public.

Commissioner Chair Christian Y. Leinbach called the meeting to order with Commissioner Kevin S. Barnhardt and Controller Sandy Graffius in attendance. Commissioner Mark C. Scott and County Treasurer Dennis Adams were absent. Also present were County Solicitor Christine M. Sadler, Ronald R. Seaman, Chief Administrative Officer and Suzanne Baer, Pension Coordinator.

APPROVAL OF MINUTES

The minutes of the July 17, 2017 meeting were approved as presented.

PUBLIC COMMENT FROM THE FLOOR

None.

OLD BUSINESS

None.

NEW BUSINESS

1. A motion was made by Commissioner Barnhardt and seconded by Controller Graffius to adopt the following resolution. The motion passed unanimously.

25R.2017 Resolution ratifying, confirming and approving execution by Sandra M. Graffius, Secretary, of the Fiduciary Liability Policy #01-691-53-79.

AUTHORIZE DISBURSEMENTS

1. Motions were made by Commissioner Barnhardt and seconded by Controller Graffius to authorize the following disbursements. The motions passed unanimously.

26R.2017 Resolution authorizing payment to Korn Ferry for the 2017 Actuarial Services for the second quarter in the amount of \$8,568.00.

28R.2017 Resolution authorizing payment to Engle-Hambright & Davies, Inc. for renewal of the 2017/2018 Fiduciary Liability Policy in the amount of \$29,447.00.

29R.2017 Resolution authorizing payment to Reading Eagle for legal notice to reschedule October's meeting in the amount of \$53.20.

*Item 27R.2017 was pulled from the Agenda and will be relisted as a new Agenda item on the September 21, 2017 Agenda.

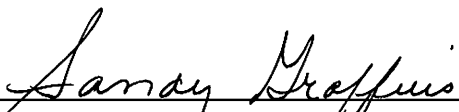
COMMENTS FROM THE BOARD

Commissioner Chair Leinbach reported the Berks County Employees Retirement Fund balance as of August 16, 2017 was \$446,794,560.73.

There were no additional comments.

There being no further business, the meeting adjourned at 9:32 A.M.

Respectfully Submitted,



Sandy Graffius, Secretary, Retirement Fund Board