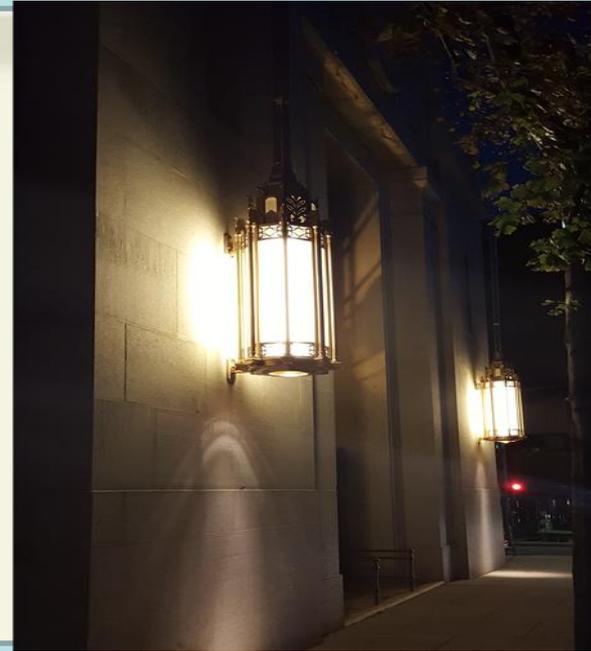


Berks County

Adopted 2018 Budget



Berks County 2018 Budget Notable Revisions

Revenue Increase (Decrease):

- **Real Estate Taxes (\$204K)** – Reduction in Tax Increase
- **MDJ's (\$78K)** – Reduction in Fees, Fines & Court Costs
- **IGT Revenue \$1.2M** – Updated Agreement
- **Health Choices \$10.8M** – Updated Allocation

Expenditure Increase (Decrease):

- **MDJ's (\$120K)** – Reduction in Constable Costs
- **Human Services Match (\$352K)** – General Fund Contribution to CYS, DRO, MHDD, & Comm. Ctr.
- **IGT Expense \$1.2M** – Updated Agreement
- **Health Choices \$10.8M** – Updated Allocation
- **Capital \$251K**
 - 2017 Deferred Parks Projects \$130K
 - Jail – Chapel Wall Repairs \$18K
 - Vehicles \$82K – 2020 replacements moved to 2018

Unassigned General Fund Balance – Decreased by \$0.139M to \$114.7M

Berks County 2018 Budget with Tax Increase (In Millions)

| General Fund: | Adopted | Proposed | Inc./ (Dec.) |
|--|-----------------|-----------------|---------------------|
| Total Revenue | \$228.8 | \$228.0 | \$0.8 |
| Total Expense | \$227.4 | \$225.9 | \$1.5 |
| Less: Total Adjustments | \$12.9 | \$13.3 | (\$0.4) |
| Net Surplus/(Deficit) | (\$11.5) | (\$11.2) | (\$0.3) |
| General Fund - Funded Capital | \$13.5 | \$13.4 | \$0.1 |
| Use of Restricted Fund Balance | \$0.0 | \$0.0 | \$0.0 |
| Net Operating Surplus/(Deficit) | \$2.0 | \$2.2 | (\$0.2) |

| All Funds: | Adopted | Proposed | Inc./ (Dec.) |
|--|-----------------|-----------------|---------------------|
| Total Revenue | \$519.4 | \$508.0 | \$11.4 |
| Total Expense | \$532.2 | \$520.7 | \$11.5 |
| Less: Total Adjustments | \$1.0 | \$1.0 | \$0.0 |
| Net Surplus/(Deficit) | (\$13.8) | (\$13.7) | (\$0.1) |
| General Fund - Funded Capital | \$13.5 | \$13.4 | \$0.1 |
| Use of Restricted Fund Balance | \$0.3 | \$0.3 | \$0.0 |
| Net Operating Surplus/(Deficit) | (\$0.0) | \$0.0 | (\$0.0) |

2018 Berks County Tax Summary

| | 2018 Adopted | 2018 Proposed |
|-------------------|---------------|---------------|
| Millage Rate | 7.657 | 7.668 |
| % Increase | 3.87% | 4.08% |
| Net Tax Billing | \$137,864,337 | \$138,067,794 |
| Total Tax Revenue | \$142,553,356 | \$142,756,813 |

| Tax Impact to Homeowner - 3.87% Increase | | |
|--|------------------------|-----------------------------|
| | Average Assessed Value | Increase in Annual Tax Bill |
| City of Reading | \$41,395 | \$12 |
| Non-City | \$107,817 | \$31 |
| Other | \$200,000 | \$57 |

Berks County 2018 Budget without Tax Increase (In Millions)

| General Fund: | Adopted |
|--|-----------------|
| Total Revenue | \$223.7 |
| Total Expense | \$227.4 |
| Less: Total Adjustments | \$12.9 |
| Net Surplus/(Deficit) | (\$16.6) |
| General Fund - Funded Capital | \$13.5 |
| Use of Restricted Fund Balance | \$0.0 |
| Net Operating Surplus/(Deficit) | (\$3.1) |

| All Funds: | Adopted |
|--|-----------------|
| Total Revenue | \$514.3 |
| Total Expense | \$532.2 |
| Less: Total Adjustments | \$1.0 |
| Net Surplus/(Deficit) | (\$18.9) |
| General Fund - Funded Capital | \$13.5 |
| Use of Restricted Fund Balance | \$0.3 |
| Net Operating Surplus/(Deficit) | (\$5.1) |

- If the Board of Commissioners does not vote to increase the tax rate, the rate for 2018 will remain 7.372 Mills.
- Without a tax increase the 2018 Unassigned General Fund Balance will be \$109.5M.

Berks County 2018 Budget Schedule

- **November 16, 2017** **Presented 2018 Budget**
- **December 14, 2017** **Adopt 2018 Budget**

Public Review

- **County Commissioners' Office**
- **Budget Office**
- **County Website www.countyofberks.com**

Comments and Approval

