

BERKS COUNTY EMPLOYEE'S RETIREMENT FUND MINUTES  
SEPTEMBER 19, 2013

Chairman Christian Leinbach called the meeting to order at 9:30 a.m. Attending were Ronald Rutkowski, First Deputy Controller for Sandy Graffius, Secretary, Nelson Long, CPA, Treasurer and member Mark Scott. The following County staff attended: Suzanne Baer, Pension Coordinator. Coreen Thomas, representative of UFCW also attended.

The minutes of the August 15, 2013 meeting were approved as presented.

The Board received the following communications:

Correspondence:

Check \$94,306.53 Re: National City Class Action Proceeds

Bank statements

August, 2013 statement from SEI Trust Company account 15963-C

August, 2013 statement from National Penn Bank for checking Account 216784425

Solicitations:

General: None

Conferences: None

Old Business:

Mr. Scott moved, second by Mr. Long to rescind motion to renew Fiduciary Liability Insurance through Travelers Casualty and Surety Company of America and authorization of premium payment. Motion carried.

New Business:

Mr. Scott moved, second by Mr. Long to approve Fiduciary Liability Insurance through National Union Fire Insurance Company of Pitt and authorized payment of the \$28,643.00 premium. Motion carried.

The Board authorized the disbursements on motion by Mr. Scott and second by Mr. Rutkowski. Motion carried.

Annuities and refunds for September, 2013

Annuities	\$ 1,050,750.24
Refund	<u>\$ 69,335.93</u>
Total	\$ 1,120,086.17

Market value of Fund as of August 30, 2012 was \$389,183,095.29.

Meeting adjourned at 9:36 a.m.