

BERKS COUNTY EMPLOYEES' RETIREMENT FUND BOARD MINUTES
DECEMBER 11, 2025 – Approved December 22, 2025

The Berks County Retirement Fund Board met for a special session on Thursday, December 11, 2025, at 3:00 P.M. in the Commissioners' Boardroom, 13th floor of the Berks County Services Center, and via Microsoft Teams Live, pursuant to due notice to Board members and the public.

Chairman Christian Leinbach called the meeting to order with Vice Chairman Dante Santoni Jr.; Secretary Joseph Rudderow III; Member Commissioner Michael Rivera and Member Mitchell Darcourt in attendance. The following County staff attended: Christine Sadler, County Solicitor; Cody Kauffman, 1st Assistant County Solicitor; Jessica Weaknecht, Chief Human Resources Officer; Kevin Barnhardt, Chief Operations Officer; Larry Medaglia Jr., Deputy Chief Operations Officer; George Rodrigues, Director of Contracts and Procurement; Robert Patrizio, Chief Financial Officer; Grazyna Nykiel, Deputy Controller; Derek Smith, Assistant County Solicitor; Jessica Blauser, Chief Clerk; and Jonnelle Keller, Benefits/Pension Coordinator.

Chairman Christian Leinbach reported the Pension Fund balance as of December 10, 2025, was \$650,687,172.43.

PRESENTATION

Michael Spadaro and Craig Graby, GRS, gave their presentation for Actuarial Services.

Jason Fine and Beth Hoalt, Gallagher, gave their presentation for Actuarial Services.

NEW BUSINESS

1. A motion was made by Secretary Joseph Rudderow III and seconded by Member Michael Rivera to amend the meeting agenda to add an item of new business to recommend a vendor to the Board of Commissioners in response to the RFP for actuarial services. Motion carried.

Discussion was held amongst the Board and attendees regarding the vendor recommendation.

2. A motion was made by Member Michael Rivera and seconded by Vice Chairman Dante Santoni Jr. to recommend Gallagher to the Board of Commissioners as the preferred vendor for the RFP for actuarial services and further directing Legal and Purchasing to prepare the necessary agreement for consideration at a future Commissioner's Board meeting. Motion carried.

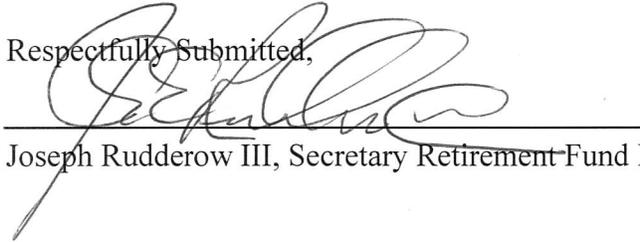
OLD BUSINESS

1. A motion was made by Secretary Joseph Rudderow III and seconded by Member Mitch Darcourt, to remove the pension cost-of-living increase discussion from the table. Motion failed.

Chairman Leinbach instructed Benefits/ Pension Coordinator Jonnelle Keller to research when the last vote was made on a cost-of-living increase.

There being no further business, on a motion made by Member Michael River and seconded by Vice Chairman Dante Santoni Jr. the meeting adjourned at 5:14 P.M.

Respectfully Submitted,



Joseph Rudderow III, Secretary Retirement Fund Board